

ABSTRACT

1 An entity for securely storing a value indicative of
2 funds available for use which comprises a first storage
3 for storing the value; an externally readable identifier
4 within the entity for providing a unique identification
5 of the entity; a second storage in the entity for storing
6 information assigning the entity to operate in an
7 application; and communications for changing the
8 information so as to assign the entity to a new
9 application. A method for allocating use of such entity
10 including a) relating the externally readable identifier
11 to an application; b) configuring the entity to operate
12 in the application; and reallocating the entity by
13 repeating steps a) and b) for a different application. An
14 adapter for use with the entity for communicating with an
15 external system or for recharging the entity with funds
16 from a location other than the one where it is used.

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